

Expected Savings Replacement (ESR) Application

For The Cornell Tradition or Meinig Family Cornell National Scholars Only

APPLICATION DATE: _____

ELIGIBILITY REQUIREMENTS: Applicants must 1) be a current Commitment student in good standing; 2) have held a program-approved internship for at least 8 weeks (35 hrs/wk or a total of 280 hrs) during the summer; 3) have not received an ESR previously; and 4) receive financial aid. ESRs are not guaranteed.

SECTION 1 APPLICANT INFORMATION

Please select one: MFCNS _____ Tradition _____

Last, First MI:	NetID#:
College:	Major:
Grad Date:	
Local Address:	
Current Local Phone:	Alternate Phone:

SECTION 2 INTERNSHIP INFORMATION

Name of Host Site:	City, ST:	
Supervisor:	Email:	
Start & End Dates:	Total Wks Worked:	Total Hrs Worked:
Hourly Wage/Salary*:	Total Net Earnings**:	Stipend:
*Documentation of summer earnings must be provided		**If you do not give this information, your gross earnings dollar amount will be used.
Where did you live this summer? Home _____ Away from home _____		
How did you get to and from work? Public Transportation _____ Personal Car _____ Other _____		
Was your experience funded by Federal Summer Work-Study? Yes _____ No _____		
Have you received a Commitment-funded ESR previously? Yes _____ No _____ If yes, you are ineligible to apply for a second ESR.		

SECTION 3 INTERNSHIP EXPENSE REPORT AND EVALUATIONS

Include the following with your ESR application:

1. A completed Student Evaluation form.
 2. An expense report that details all expenses (see attached "receipts" sample). Please provide all required receipts and other supporting documents. These should be clearly organized, labeled and photocopied.
 3. If you have it, include the evaluation completed by your site supervisor.
 4. If you over-budgeted and owe money, please include a check in the amount owed made out to "Cornell University"
- Questions? Contact Stephanie Spackman sws36@cornell.edu

CERTIFICATION STATEMENT

I hereby certify that all information recorded on this application is true and accurate; and I authorize the release of this same information to The Cornell Commitment office. The information contained on this application and on my financial aid record may be released as necessary to The Cornell Commitment donors, or to other persons involved in the development and/or promotion of The Cornell Commitment. I understand that it is my responsibility to adhere to all stated deadlines for this application and supporting materials. I agree to provide, in a timely fashion, any additional documentation or information, which may be required by a staff member of The Cornell Commitment.

Signature: _____

Today's Date: _____

Applications are accepted September 4 - October 1, 2009 ONLY

The Cornell Commitment - 103 Day Hall - 607-255-8595 - www.commitment.cornell.edu

Expected Savings Replacement Guidelines

Beginning in 2009, ESRs will be available to financial aid recipients only. All students who received an ESR previous to this will not be eligible for a second ESR, regardless of financial aid status.

The information contained in this application overrides all previous applications and policies pertaining to the Expected Savings Replacement. The staff of The Cornell Commitment is the final authority on all decisions relating to program policies either stated or implied. Date of Revision: 7/29/2009

WHAT IS THE EXPECTED SAVINGS REPLACEMENT (ESR)? Expenses incurred during the summer may make it difficult to meet Cornell's expectations for savings from summer earnings. The grant is not additional funding, but is a replacement of eligible students' summer savings expectation, and may replace a loan, such as the Key Alternative Loan.

The award can range from \$300 to \$3,180 and as noted previously, will replace the expected summer savings contribution found in your financial aid package. The amount of the ESR is determined by class year and individual circumstance. ESR monies are distributed ½ each semester; therefore, you must be enrolled at Cornell as a full-time undergraduate for both the semesters (fall and spring) to receive the full ESR disbursement.

ESR awards are calculated based on earnings and living expenses incurred during the summer balanced against the amount of the summer savings you are expected to contribute toward payment of your tuition bill. Documentation of earnings and living expenses (copies of paychecks, receipts, and your rent agreement, utility bills and cancelled checks) must be saved throughout the summer and submitted with the application.

ELIGIBILITY Students in good standing in their Commitment program and who receive federal financial aid may be eligible to apply if they completed a full-time (280 hour minimum) Commitment-funded summer internship within that year. Students who have previously received an ESR from The Cornell Commitment are not eligible to apply. Other restrictions may apply.

HOW DO I APPLY? **Eligible** students may apply for an ESR, provided funding is available at the time of application. ESR applications are available on the Commitment website beginning in August. **Applications and supporting documentation are accepted September 4 - October 1, 2009 ONLY. Incomplete applications will not be accepted.**

IMPORTANT POLICIES

- ESRs applications are reviewed on a first-come, first-served basis **after September 4th** and are not guaranteed.
- Program-approved internships can be career-related and/or non-profit, and located locally, nationally, or internationally. Students must have completed a minimum of 280 hours over the course of the internship.
- To be considered a paid job, the position must offer at least minimum wage or a salary of at least \$1,000 for the summer. All wages (incl. summer federal work study) received will impact your eligibility for and the amount of your Expected Savings Replacement (ESR).
- If you were enrolled in summer school at Cornell, or any other university, you will be considered for the ESR only if you were able to meet the 280 hour requirement. Internship experiences for credit are not permissible for funding.

ALLOWABLE EXPENSES

The following summer expenses are ALLOWABLE and may be listed on your expense report. Items marked with an "*" MUST be documented with copies of receipts, canceled checks (both sides,) a rent agreement, and utility bills:

- Rent or housing expense (rent deposit should be budgeted, but will not be funded)*
- Utilities (natural gas, electric, telephone (land line), water, cell phone)*
- Food and household expenses (groceries, cleaning supplies, laundry products)
- Transportation (cost of one round trip from Ithaca to your permanent home, and back to your summer internship location)*
- Daily commuting expenses to job or internship (gasoline, bus/train/subway fare)*
- Job-related expenses (required purchase of uniforms, or required union fees)*
- Personal (miscellaneous/entertainment)*

EXPENSES THAT WILL NOT BE REIMBURSED

The following summer expenses are NOT ALLOWABLE and should not be listed on your ESR application.

- | | |
|--|---|
| Tuition for summer school at Cornell or elsewhere | School supplies |
| Rent expenses for unused apartments in Ithaca or elsewhere | Utility set-up fees |
| Furniture/bedding, etc. | Past due bills from the University or other sources |
| Clothing (suits, skirts, dresses, etc.) other than required uniforms | Car insurance |